

Applicable from 1 January 2024

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New thresholds from 1 January 2024

Public Contracts Regulations 2015

	Supplies	Services	Works
Central government authorities (listed at schedule 1 to the Public Contracts Regulations 2015, including NHS Trusts and NHS Foundation Trusts)	£139,688 inc. VAT	£139,688 inc. VAT	£5,372,609 inc. VAT
Other public sector contracting authorities	£214,904 inc. VAT	£214,904 inc. VAT	£5,372,609 inc. VAT

The threshold value of social and other specific services listed at Schedule 3 to the PCR 2015 (the “Light Touch Regime”) will continue to be **£663,540 inc. VAT**.

Utilities Contracts Regulations 2016

Type of contract	
Supply and service contracts	£429,809 inc. VAT
Works contracts	£5,372,609 inc. VAT

The threshold value of social and other specific services listed at Schedule 2 to the UCR 2016 (the “Light Touch Regime”) will continue to be **£884,720 (inc. VAT)**

Concession Contracts Regulations 2016

Type of contract	
Concession contracts	£5,372,609 inc. VAT

A reminder that, while contract values are to be calculated inclusive of VAT for the purposes of assessing whether thresholds are exceeded, guidance in [PPN 10/21](#) states that contract values inputted into Contract Notices and Contract Award Notices should continue to be stated **exclusive of VAT**.